

**Capacity on chartered vessels at 30 September 2013**

	Capesize		Post-Panamax		Panamax		Supramax		Handysize		MR-Tank		Handysize-Tank	
	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day
2013	92	18,550	368	18,698	5,290	10,969	4,993	11,201	1,758	13,278	1,656	14,301	644	12,752
2014	365	18,539	1,460	18,686	9,200	12,361	7,228	12,040	5,740	13,193	5,559	14,590	1,449	12,792
2015	365	18,500	1,460	18,686	9,234	12,881	5,663	12,891	4,268	12,429	3,373	15,481	0	0
2016	366	18,500	1,464	18,665	9,011	13,101	4,951	13,260	3,568	12,424	2,205	16,434	0	0
2017	212	18,500	1,460	18,650	4,865	15,247	3,682	13,809	2,646	12,764	1,352	16,630	0	0
2018	0	0	1,460	18,650	4,347	15,168	2,236	14,502	1,396	13,815	383	17,667	0	0
2019	0	0	1,460	18,650	4,119	15,153	1,825	14,600	771	13,863	365	17,725	0	0
2020	0	0	1,447	18,650	3,843	14,990	1,535	14,408	366	13,058	46	17,725	0	0
2021	0	0	534	18,687	2,943	15,086	1,460	14,350	146	13,058	0	0	0	0
2022	0	0	141	18,750	1,185	14,430	1,063	13,404	0	0	0	0	0	0
2023	0	0	0	0	136	13,200	150	12,550	0	0	0	0	0	0
2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0

**Cover days at 30 September 2013**

	Capesize		Post-Panamax		Panamax		Supramax		Handysize		MR-Tank		Handysize-Tank	
	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day
2013	142	15,106	404	12,186	5,088	10,685	5,083	12,136	2,417	9,361	957	13,783	684	12,826
2014	73	11,405	79	3,991	8,125	13,200	5,584	11,920	2,132	12,370	1,555	13,230	1,159	12,310
2015	0	0	0	0	4,294	14,962	1,902	13,001	1,133	14,651	116	13,206	66	12,386
2016	0	0	0	0	3,282	15,772	1,250	14,896	1,136	14,678	0	0	0	0
2017	0	0	0	0	2,105	18,228	683	16,397	1,107	14,713	0	0	0	0
2018	0	0	0	0	2,000	17,911	673	17,132	1,075	14,746	0	0	0	0
2019	0	0	0	0	1,915	17,439	673	17,132	1,009	15,129	0	0	0	0
2020	0	0	0	0	1,638	18,440	673	17,132	998	15,113	0	0	0	0
2021	0	0	0	0	668	19,476	673	17,132	988	15,100	0	0	0	0
2022	0	0	0	0	537	20,262	503	14,852	762	15,241	0	0	0	0
2023	0	0	0	0	433	23,735	0	0	427	15,776	0	0	0	0
2024	0	0	0	0	270	23,910	0	0	253	16,640	0	0	0	0
2025	0	0	0	0	310	23,858	0	0	252	16,640	0	0	0	0
2026	0	0	0	0	152	23,735	0	0	4	16,640	0	0	0	0

All days are minimum vessel days. Optional periods are not included. Capacity and coverage in joint ventures, jointly owned vessels and contracts with profit sharing are scaled based on NORDEN's ownership share in these.

With regard to capacity, the above table is different from note 21 in the Annual Report 2012 in the sense that days in joint ventures and jointly owned vessels are scaled by NORDEN's ownership share. In note 21, these days are not scaled. Furthermore, vessels chartered directly into pools are included in note 21, but not included in the above table.

For coverage, the difference between the above table and note 24 in the Annual Report 2012 is that coverage in the form of FFAs and operator voyages (e.g. ballast voyages) are not included in the note. These are included in the above table.