

Capacity on chartered vessels at 30 June 2016

	Capesize		Post-Panamax		Panamax		Supramax		Handysize		LR1-Tank		MR-Tank		Handysize-Tank	
	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day
3. Quarter 2016	92	16,454	368	14,294	5,133	8,817	3,431	9,036	927	11,268	0	0	1,542	15,848	0	0
4. Quarter 2016	92	16,454	368	14,279	3,356	10,126	1,946	10,337	806	11,795	0	0	1,069	16,169	0	0
2017	212	16,454	1,460	14,269	7,162	12,263	5,539	10,982	2,429	12,063	489	18,600	2,293	16,414	0	0
2018	0	0	1,460	14,266	5,786	12,839	4,822	11,461	1,243	12,281	730	18,600	2,106	16,564	0	0
2019	0	0	1,460	18,903	5,396	13,881	4,810	12,082	651	12,890	730	18,600	2,176	16,501	0	0
2020	0	0	1,447	18,904	5,124	14,146	4,829	12,052	366	13,137	183	18,600	1,830	16,251	0	0
2021	0	0	534	18,941	4,365	14,093	4,745	12,041	106	13,137	0	0	1,565	16,197	0	0
2022	0	0	141	19,004	2,793	13,901	4,207	11,764	0	0	0	0	730	16,165	0	0
2023	0	0	0	0	1,264	13,593	1,794	11,772	0	0	0	0	211	16,165	0	0
2024	0	0	0	0	0	0	590	12,317	0	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	14	12,629	0	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Cover days at 30 June 2016

	Capesize		Post-Panamax		Panamax		Supramax		Handysize		LR1-Tank		MR-Tank		Handysize-Tank	
	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day
3. Quarter 2016	21	4,473	245	4,933	5,068	8,081	4,293	7,837	1,171	7,817	0	0	791	15,461	281	16,126
4. Quarter 2016	0	0	20	5,742	2,238	9,530	1,752	7,113	588	10,553	0	0	550	17,330	183	16,475
2017	0	0	0	5,411	3,758	12,644	2,295	10,787	1,267	12,997	0	0	1,450	17,208	652	16,403
2018	0	0	0	0	2,879	14,822	1,107	13,639	989	14,456	0	0	332	17,179	219	15,636
2019	0	0	0	0	2,405	15,665	941	14,665	941	15,397	0	0	0	0	0	0
2020	0	0	0	0	1,793	16,279	673	16,983	927	15,522	0	0	0	0	0	0
2021	0	0	0	0	1,332	15,954	533	18,144	913	15,496	0	0	0	0	0	0
2022	0	0	0	0	1,256	16,064	352	18,678	689	15,470	0	0	0	0	0	0
2023	0	0	0	0	589	17,804	0	0	357	15,717	0	0	0	0	0	0
2024	0	0	0	0	230	23,979	0	0	183	16,624	0	0	0	0	0	0
2025	0	0	0	0	247	23,979	0	0	183	18,066	0	0	0	0	0	0
2026	0	0	0	0	83	23,979	0	0	3	18,066	0	0	0	0	0	0
2027	0	0	0	0	0	0	0	0	0	18,066	0	0	0	0	0	0
2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

All days are minimum vessel days. Optional periods are not included. Capacity and coverage in joint ventures, jointly owned vessels and contracts with profit sharing are scaled based on NORDEN's ownership share in these. Time charter hires are before provision, and thereby different from the Capacity and Cover table in Quarterly and Annual reports.

With regard to capacity, the above table is different from note 26 in the Annual Report 2015 in the sense that days in joint ventures and jointly owned vessels are scaled by NORDEN's ownership share. In note 23, days in joint ventures and bought FFA days are not included and days related to jointly owned vessels are not scaled. Furthermore, vessels chartered directly into pools are included in note 23, but not included in the above table.

For coverage, the difference between the above table and note 29 in the Annual Report 2015 is that coverage in the form of FFAs and operator voyages (e.g. ballast voyages) as well as cover in joint ventures is not included in the note. These are included in the above table.