

### Det Norske Veritas' assurance statement

DAMPSKIBSSELSKABET NORDEN A/S asked Det Norske Veritas, Business Assurance, Danmark A/S ('DNV') to verify data for 2012 according to the scope below. DAMPSKIBSSELSKABET NORDEN A/S is entirely responsible for the content of the data. DNV's responsibility is to DAMPSKIBSSELSKABET NORDEN A/S's management only, according to agreed terms and assuming that all information provided to us is true. This statement is intended for DAMPSKIBSSELSKABET NORDEN A/S management and broader stakeholders.

#### Scope of Assurance and Limitations

DNV verified in February 2013:

- the CO<sub>2</sub> emissions data for 2012 for scope 1, 2 and 3. Scope 1 defined as: owned vessels and owned company cars. Scope 2 defined as: electricity and heating at office premises. Scope 3 defined as: chartered vessels, leased company cars and business travel by airplane.
- SO<sub>x</sub> and NO<sub>x</sub> data
- EEOI data & Climate action plan

We reviewed:

- Excel sheets for accumulation of data and calculations
- Samples of reports / data from suppliers supporting the scope
- Accounting principles related to Climate and Energy and the application of these to the data collection and calculations

We evaluated the GHG data adherence to the three principles; Materiality, Reliability and Completeness, as set out in DNV's Protocol for Verification of Sustainability Reporting.

#### Verification Methodology

We planned and carried out the work in accordance with the DNV's Protocol for Verification of Sustainability Reporting. Through on-site verification of data, reporting tools, documents and interviews, we challenged the data presented in the Report.

Copenhagen, 12 February 2013  
For Det Norske Veritas,  
Business Assurance, Danmark A/S

#### Conclusions

In DNV's opinion, the Report paragraphs "CO<sub>2</sub> efficiency" and "Sulphur oxide (SO<sub>x</sub>)" and Annex 1 tables 1 and 2 provides a fair and credible representation of DAMPSKIBSSELSKABET NORDEN A/S's performance according to the defined scope.

The quality of emission and performance data is acceptable.

We evaluated adherence to the following principles on a scale of 'Good', 'Acceptable' and 'Needs Improvement':

*Materiality;* Good. Scope 1 and 2 is defined and data collected accordingly.

*Reliability;* The specified performance information in the statements for 2012 is reliable. Data is based on internal or external sources of good quality.

*Completeness;* Good. According to the scope all material information is reported.

#### Opportunities for Improvement

The following is an excerpt from the observations and opportunities reported back to the management of DAMPSKIBSSELSKABET NORDEN A/S. They are generally consistent with management objectives already in place.

- Calculation of average sulphur content of bunker is now complete and based on weighted-average calculation of sulphur content. The used excel tool does not give warnings on missing data. The further implementation of IMOS may give possibilities to implement automated data checks.
- It is expected that the quality of emission and performance data will improve with the implementation efforts related to IMOS.

#### DNV's Competence and Independence

DNV provides sustainability risk management services through qualified specialists worldwide. DNV was not involved in the preparation of any statements or data included in the Report except for this Assurance Statement. DNV maintains complete impartiality towards people interviewed during the assignment.



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Lead Verifier



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