

APPENDIX A - RE. AGENDA ITEM D

Proposed candidates to the Board of Directors

	Klaus Nyborg	Johanne Riegels Østergård	Karsten Knudsen	Helle Østergaard Kristiansen	Stephen John Kunzer	Robert Hvide Macleod
Position	Chairman	Vice Chairman	Board Member	Board Member	Board Member	Board member
Occupation	Managing Director	Managing Director	Managing Director	CEO of Danske Commodities	Former CEO in Eastern Pacific Shipping	Owner
Other directorships	A/S United Shipping & Trading Company (CB), Bawat A/S (CB), Moscord Pte. Ltd. (CB), Bunker Holding A/S (VCB), Uni-Tankers A/S (VCB), DFD S A/S (VCB), X-Press Feeders Ltd. (BM), Norchem A/S (BM), Maritime Investment Fund I and II K/S (Chairman of investment committee), Karen og Poul F. Hansens Familiefond (BM) and Return ApS (MD)	A/S Motortramp (BM), D/S Orients Fond (BM), Ejendomsselskabet Amaliegade 49 A/S (BM), Lomax A/S (BM), Lion Danmark I ApS (BM) and Green Box A/S (VCB)	Vækst-Invest Nordjylland A/S (CB), Polaris IV Invest Fonden (CB), Nordsøenheden (VCB), A/S Motortramp (BM), D/S Orients Fond (BM), Obel-LFI Ejendomme A/S (BM), Velliv Pension & Livsforsikring A/S (BM), K/S Birkerød Hovedgade 42 (BM), Saga I-VII GP ApS (MD), Saga VII-USD PD AIV K/S (MD), Saga VII-EUR K/S (MD), Saga VII-USD K/S (MD), Saga VIII-EUR K/S (MD) and Saga VIII-USD K/S (MD)	ARoS Aarhus Kunstmuseum, Stauning Whiskey A/S (BM) and Systematic A/S (BM)	Braemar Shipping Services Plc. (BM)	HVPD (CB), Aquaship AS (BM), Green Transition Holding (BM), Soiltech AS (BM), EnergyNest (BM), GoGreen Investments Corporation (BM), Rankedin (BM)
Relevant skills	Experience with management of global, listed shipping companies, strategy, investment, sale and purchase, financial issues and risk management	General management, financial and business insight as well as detailed knowledge of NORDEN's values and history	General management and strategy, broad financial experience, comprising accounting, investment banking and management of financial risks, including credit risks	Experience as CEO and CFO in an international energy trading house, extensive knowledge of energy, risk management, optimising processes and digitalisation. Competencies within digitalisation, international financing and risk management	Experience within management of one of the world's largest private family ship owners. Competencies within international shipping, especially within the tanker segment and experience in operating a large diverse fleet	Experience within both trading and shipping, having leadership experience from shipowners and operators. Experience from companies with global operations, risk management and governance frameworks as well as culturally diverse settings
Board member since	2012 (Chairman since 2015)	2016 (Vice Chairman since 2017)	2008	2018	2018	n/a
Term expires	2022	2022	2022	2022	2022	n/a
Attendance 2021*	100%	100%	100%	100%	100%	n/a
Committees and attendance 2021	Audit Committee (100%), Remuneration Committee (100%), Nomination Committee (100%)	Nomination Committee (100%)	Audit Committee (100%), Risk Committee (100%), Remuneration Committee (100%)	Audit Committee (100%)	Risk Committee (100%), Remuneration Committee (100%)	n/a
Independent/Not independent	Independent	Not independent**	Not independent**	Independent	Independent	Independent
Born in	1963	1971	1953	1978	1966	1979
Gender	Male	Female	Male	Female	Male	Male
Nationality	Danish	Danish	Danish	Danish	British	Norwegian
No. of shares at year-end (annual change)	1,700	499**	2,000**	800	0	0

All information as per 3 March 2022. Directorships do not include positions within the NORDEN Group. CB: Chairman of the Board. VCB: Vice Chairman of the Board. BM: Board Member. MD: Managing Director.

* Calculated as percentage of required attendance ** In addition to the shares held personally by Johanne Riegels Østergård and Karsten Knudsen or through their related parties, both are associated with A/S Motortramp, which holds 12,379,237 shares in NORDEN.