



To the Copenhagen Stock Exchange
Nikolaj Plads 6
DK-1067 Copenhagen K

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Ordinary general meeting in Dampskibsselskabet "NORDEN" A/S

Today, at the ordinary general meeting in Dampskibsselskabet "NORDEN" A/S, the chairman reported on the Company's activities during the past year, and the general meeting approved the annual report as well as the Board of Directors' proposal for distribution of the year's profit of USD 264 million. Hereafter an ordinary dividend of DKK 100 per share will be paid and will reach the shareholders on 29 April 2005.

Likewise, discharge was granted to the Board of Directors and the Management.

Chairman Mogens Hugo Jørgensen and Board member Erik G. Hansen retired by rotation and were both re-elected. Board member Frederik W. Meier, Jr. retired and was replaced by Director Einar Fredvik as new elected. TORM, one of "NORDEN"'s major shareholders, requested a voting, and the general meeting expressed its confidence in the three elected Board members.

KPMG C. Jespersen and PricewaterhouseCoopers were re-elected as auditors.

The Board of Directors withdrew its suggestion about changes in the articles of association regarding denomination on the "NORDEN" share as TORM could not support the suggestion.

The Board of Directors' authorisation to acquire own shares was renewed.

After the general meeting, the Board of Directors appointed Mogens Hugo Jørgensen as chairman and Alison Riegels as vice chairman.

The interim report for the 1st quarter of 2005 will be published on 31 May 2005.

The entire report of the chairman is available on www.ds-norden.com.

Dampskibsselskabet "NORDEN" A/S

Mogens Hugo Jørgensen
Chairman

Contact person: Chairman Mogens Hugo Jørgensen, tel. +45 33 15 04 51