



NASDAQ OMX Copenhagen A/S
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Announcement no. 25
13 August 2009
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Sales agreement regarding bulk carrier

NORDEN has agreed to sell the bulk carrier NORD EMPATHY.

The sale is expected to generate a profit of approximately USD 12 million, which will be recognised as income at the expected time of delivery of the vessel in the fourth quarter of 2009. As a result, NORDEN makes an upward adjustment of the expected operating profit (EBIT) for 2009 to USD 122-172 million, including profits from the sale of vessels of USD 67 million, against previously expected USD 110-160 million.

NORD EMPATHY is a 55,803 dwt Handymax bulk carrier and was built in 2006. NORDEN acquired the vessel in 2007.

NORDEN will publish its interim report for the first half-year on 19 August, and the expectations will be further elaborated.

Kind regards,
Dampskibsselskabet NORDEN A/S

Carsten Mortensen
President & CEO

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