



The Copenhagen Stock Exchange
Nikolaj Plads 6
1067 Copenhagen K

Announcement No. 23
4 June 2007
Page 1 of 2

Notice is hereby given that the extraordinary general meeting will convene in

**Dampskibsselskabet "NORDEN" A/S
at 9.00 am on Wednesday 20 June 2007, in
the Company's conference room at Amaliegade 49, 1256 Copenhagen K.**

with the following proposal from the Board of Directors as the only item on the

AGENDA:

1. Final adoption of item A on the agenda for the extraordinary meeting on 23 May 2007 (cf. the events on the extraordinary meeting).
 - A. Proposal from the Board of Directors that the Company's share capital be reduced by nominally DKK 1,475,000 through cancellation of 1,475,000 treasury shares. The reduction amount is regarded as distributed among the shareholders according to section 44a, sub-section 1, article 2, of the Danish Public Companies Act. The Company's total purchase price for the treasury shares to be cancelled amounts to DKK 245,332,926, corresponding to an average purchase price of DKK 166.33 per share of DKK 1.

In connection with the capital reduction, Article 4(a) of the Articles of Association will be amended as follows: "The Company's share capital is DKK 44,600,000 divided into shares of DKK 1 each."

The proposal was adopted by the extraordinary general meeting on 23 May 2007. Since less than two-thirds of the potential votes corresponding to the entire share capital were represented, the Board of Directors hereby convenes this extraordinary general meeting, see Article 11 c) of the Articles of Association. For the adoption of the amendments of the Articles of Association under item 1 A. of the agenda, two-thirds of both the votes cast and of the voting share capital represented



shall vote in favour, irrespective of the number of shares represented, see Article 11(c) of the Articles of Association.

Admission and voting cards can be ordered with VP Investor Services A/S, phone +45 4358 8866, or at the Company's homepage (www.ds-norden.com) against identification no later than 18 June 2007 according to Article 10 of the Articles of Association. If you are unable to attend the general meeting, you can authorise the Chairman of the Board of Directors to vote on your behalf. All registered shareholders will receive a proxy form which must be returned to VP Investor Services A/S. Proxies based on the proxy form distributed by the Company for the general meeting on 23 May 2007 are also valid for this extraordinary general meeting.

The Company's shares are listed on the Copenhagen Stock Exchange. The Company's share capital amounts to DKK 46,075,000 divided into shares of DKK 1. Each share of DKK 1 represents one vote at the general meeting. Shareholders who have acquired shares by transfer of ownership shall not be entitled to vote in respect of such shares, unless, prior to the general meeting being convened, the shares have either been entered in the register of shareholders, or the shareholder has notified the Company and produced evidence of the shareholder's acquisition. Voting rights may be exercised under a written and dated instrument of proxy, which shall not be valid for more than one year. The shareholders may exercise their financial rights in the Company through the Company's account holding institution, Danske Bank A/S.

This notice, the Company's annual report 2006, the statement of the Board of Directors and the Company's auditor's declaration in accordance with sections 44a and 29, sub-section 2, of the Danish Public Companies Act will be available for inspection by the shareholders at the office of the Company, Amaliegade 49, 1256 Copenhagen K, from Friday 8 June 2007.

Kind regards,
Dampskibsselskabet "NORDEN" A/S

The Board of Directors

**As the general meeting is expected to be very brief,
no refreshments will be served.**

Contact at tel. +45 3315 0451: CFO Jens Fehrn-Christensen.