



NASDAQ OMX Copenhagen A/S
Nikolaj Plads 6
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Announcement no. 20
23 April 2009
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Annual general meeting of Dampskibsselskabet NORDEN A/S

On Thursday 23 April 2009, the annual general meeting of Dampskibsselskabet NORDEN A/S was held, see company announcement no. 15 of 1 April 2009.

Adoption of the annual report

The annual general meeting adopted the annual report including the management's report, the consolidated and parent company financial statements together with the statement by the Board of Directors and Board of Management and the auditors' report.

Dividends

The Board of Director's proposal for the distribution of profits, including payment of dividends of DKK 13 per share of DKK 1 was adopted.

Election of members to the Board of Directors

Erling Højsgaard was re-elected as member of the Board of Directors. Arvid Grundekjøn was elected as a new member of the Board of Directors. Einar Fredvik and Dag Rasmussen resigned from the Board of Directors as they did not wish to stand again.

Appointment of auditor

PricewaterhouseCoopers Statsautoriseret Revisionsaktieselskab was re-appointed as auditor of the Company.

Amendment of the articles of association

The amendments proposed by the Board of Directors were adopted. However, there was not sufficient share capital represented at the annual general meeting to adopt the amendments, and an extraordinary general meeting will therefore be convened within 14 days for the purpose of finally adopting the proposed amendments.

The amendments were solely editorial and were due to change of address of the Company's share registrar and change of name of VP Securities A/S (formerly Værdipapircentralen).

The full wording of the proposed amendments of the articles of association is available on the Company's website www.ds-norden.com, see also company announcement no. 15.



Treasury shares

The Board of Directors was authorised – for a period of time until the next annual general meeting – to arrange for the Company to acquire treasury shares at a nominal value of up to 10% of the share capital at the market price quoted at the time of the acquisition with a deviation of up to 10%.

Authorisation to the Chairman of the Board of Directors

The Chairman, or whomever he may appoint, was authorised to carry out filings and to make such changes – including amendments in the prepared documents – as may be requested by the Danish Commerce and Companies Agency or other authorities as a condition for registration.

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After the annual general meeting, the Board of Directors appointed Mogens Hugo as Chairman and Alison J. F. Riegels as Vice Chairman.

The Board of Directors thus consists of the following members:

Mogens Hugo (Chairman)
Alison J. F. Riegels (Vice Chairman)
Erling Højsgaard
Karsten Knudsen
Arvid Grundekjøn
Benn Pymont Johansen (employee-elected)
Lars Enkegaard Biilmann (employee-elected)
Bent Torry Sørensen (employee-elected)

The entire Chairman's Report is available in company announcement no. 19 and at www.ds-norden.com.

Kind regards,
Dampskibsselskabet NORDEN A/S

Mogens Hugo
Chairman

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