



To the Copenhagen Stock Exchange  
Nikolaj Plads 6  
DK-1067 Copenhagen K

**Announcement no. 20**  
28 May 2004  
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**Dampskibsselskabet "NORDEN" A/S**  
**Current statement of shareholdings**

In accordance with the Danish Securities Trading Act Section 37, subsection 5, we shall inform as follows:

Security ID code:	DK0010269844
Trading date:	25 May 2004
Net volume of traded shares:	-200 shares
Market value of traded shares:	DKK - 526,500
Total shareholding by the company's insiders and related parties:	16,863 shares
Market value total shareholding:	DKK 30,730,288

Dampskibsselskabet "NORDEN" A/S

Steen Krabbe  
President

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