



The Copenhagen Stock Exchange  
Nikolaj Plads 6  
DK-1067 Copenhagen K

**Announcement No. 18**  
3 May 2007  
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Notice is hereby given that the extraordinary general meeting will convene in

**Dampskibsselskabet "NORDEN" A/S  
at 9.00 am on Wednesday 23 May 2007, in  
the Company's conference room at Amaliegade 49, 1256 Copenhagen K.**

with the following proposal from the Board of Directors as the only item on the

**AGENDA:**

- A. Proposal from the Board of Directors that the Company's share capital be reduced by nominally DKK 1,475,000 through cancellation of 1,475,000 treasury shares. The reduction amount is regarded as distributed among the shareholders according to section 44a, sub-section 1, article 2, of the Danish Public Companies Act. The Company's total purchase price for the treasury shares to be cancelled amounts to DKK 245,332,926, corresponding to an average purchase price of DKK 166.33 per share of DKK 1.

In connection with the capital reduction, § 4(a) of the Articles of Association will be amended as follows: "The Company's share capital is DKK 44,600,000 divided into shares of DKK 1 each."

For the adoption of the proposal for the amendments of the Articles of Association under item A. of the agenda, two-thirds of the potential votes corresponding to the entire share capital shall be represented at the general meeting, and two-thirds of both the votes cast and of the voting share capital represented at the general meeting shall vote in favour of the amendments, see Article 11(b) of the Articles of Association. If a sufficient number of votes is not represented at the general meeting, the Board of Directors will convene a new general meeting within two



weeks. At such general meeting, the proposal for the amendments of the Articles of Association shall be considered to be adopted, if two-thirds of both the votes cast and of the voting share capital represented vote in favour, irrespective of the number of shares represented, see Article 11(c) of the Articles of Association.

Admission and voting cards can be ordered with VP Investor Services A/S, phone +45 4358 8866, or at the Company's homepage ([www.ds-norden.com](http://www.ds-norden.com)) against identification not later than 21 May 2007 according to Article 10 of the Articles of Association. If you are unable to attend the General Meeting, you can authorise the Chairman of the Board of Directors to vote on your behalf. All registered shareholders will receive a proxy form which must be returned to VP Investor Services A/S.

**In order to make sure that we have a quorum  
and the decision can be finally adopted at the extraordinary general meeting,  
we recommend you grant proxy to the Chairman of the Board of Directors  
in case you do not attend the general meeting.  
We expect the extraordinary general meeting  
to last approximately 15 minutes.**

8 days at the latest before the general meeting, the agenda and all proposals can be found at the Company's office for inspection of the shareholders.

Yours faithfully  
Dampskibsselskabet "NORDEN" A/S

The Board of Directors

**As the general meeting is expected to be very brief,  
no refreshments will be served.**

Contact person at tel. +45 3315 0451: Senior Vice President Kristian Wærness.