



NASDAQ OMX Copenhagen A/S
Nikolaj Plads 6
1067 Copenhagen K

Announcement no. 17
15 April 2009
Page 1 of 1

NORDEN sells 2 bulkcarriers

NORDEN has agreed to sell 2 Handymax bulkcarriers with a total profit of USD 13 million.

The vessels of approximately 52,400 dwt were built in 2002 and 2003, respectively. Both vessels are expected to be delivered to the new owners during the second quarter of 2009.

Hereafter NORDEN expects total profits from the sale of vessels in 2009 of approximately USD 40 million.

Taking into account the continued great uncertainty in relation to NORDEN's markets and contractual counterparties, the Company finds it most prudent to increase only the lower part of the previously announced expectations for EBIT, and EBIT for 2009 is hereafter expected to be in the range of USD 100-325 million against previously expected USD 85-325 million.

Kind regards,
Dampskibsselskabet NORDEN A/S

Carsten Mortensen
President & CEO

Contact at tel. +45 3315 0451: Martin Badsted, Senior Vice President.